

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,000	25,120	25,250
Support	24,850	24,700	24,540

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,973.1	104.5	0.4
Nifty Future (Sept)	25,072.3	128.7	0.5
Nifty Future (Oct)	25,122.6	127.7	0.5
Nifty Bank	54,536.0	319.9	0.6
Nifty 100	25,597.0	107.8	0.4
Nifty 500	23,074.2	125.1	0.5
NIFTY MIDCAP 100	57,999.6	535.2	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	81,425.2	323.8	0.4
BSE 100	26,171.8	133.0	0.5
BSE 200	11,329.9	59.9	0.5
BSE All Cap	10,598.2	58.3	0.6
BSE Midcap	46,080.2	381.8	0.8
BSE SmallCap	53,406.3	380.7	0.7

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,999.0	411.1	0.7
Capital Goods	68,366.3	1261.7	1.9
Realty	6,868.5	77.8	1.2
Power	6,591.2	43.6	0.7
Oil & Gas	25,933.6	98.8	0.4
Metal	32,406.1	80.2	0.3
CD	61,786.7	-133.2	-0.2
Auto	59,905.1	-734.6	-1.2
TECK	17,366.4	271.7	1.6
IT	35,570.2	861.9	2.5
FMCG	20,901.6	120.9	0.6
Healthcare	44,674.3	249.9	0.6
India VIX	10.5	-0.1	0.0

Exchange	Advance	Decline	Unchange
BSE	2,348	1,785	170
NSE	1,769	1,237	64

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,02,041.4	27.7
BSE Cash	8,097.8	14.6
NSE F&O	1,35,208.1	11.7

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	12,603.5	12,719.2	-115.7
DII	16,276.8	11,272.5	5,004.3

Intraday Nifty Outlook

The benchmark index opened the session on a positive note and managed to sustain above the 24,900 mark, closing at 24,973 with a gain of 104 points. The index has now reclaimed the 50-DMA but failed to reclaim the psychological barrier of 25,000. Immediate support is placed around 24,850–24,720 while resistance lies at 25,115–25,250. Options data reflects a mixed sentiment with the highest OI on the Call side at 25,000 and 25,200 strikes, while strong Put writing is seen at 24,800 and 24,700 levels, indicating a gradually shifting base higher. A sustained move above 25,000 could open the door towards 25,250–25,400 zones, while failure to hold 24,850 may invite consolidation pressure.

Corporate News

Tega Industries, Apollo Funds to buy Molycop in \$1.5 billion deal
Kolkata-based Tega Industries Ltd, in consortium with funds managed by affiliates of Apollo Global Management, has signed a term sheet to acquire Molycop from American Industrial Partners (AIP) at an enterprise value of about \$1.5 billion. The deal marks a milestone in BSE-listed Tega's 50th anniversary year, and will establish the mining company as one of the world's largest suppliers of "critical-to-operate" consumables used in mining, mineral processing, and material handling. Together, Tega and Molycop reported \$1.73 billion (₹15,207 crore) in revenue and ₹217 million (₹1,906 crore) in Ebitda in 2024-25 (FY25). Ebitda stands for earnings before interest, taxes, depreciation, and amortisation. Mehul Mohanka, managing director (MD) and group chief executive officer (CEO) of Tega, called the acquisition "a momentous occasion" that would accelerate innovation and expand market reach. Apollo Partner Gaurav Pant said the partnership would allow investment in additional technology and capabilities while AIP's Kim Marvin noted the business would be "in excellent hands" under Tega's leadership. Once completed, Tega will become the controlling shareholder, with Apollo Funds holding a significant minority equity interest. The consortium will prioritise integration in the first two years, and leverage complementary product portfolios to deliver comprehensive mill optimisation solutions. The combined entity will operate 26 global manufacturing sites, including Molycop's 13 facilities and three joint ventures.

Source : Business Standard

Biocon Limited Opens First U.S. Manufacturing Facility in Cranbury, New Jersey

Biocon Limited, a global biopharmaceutical company based in Bengaluru, India, has opened its first manufacturing facility in the United States. The new facility, located in Cranbury, New Jersey, marks a significant milestone for the company as it expands its operations internationally. The plant is operated by Biocon's wholly owned subsidiary and aims to strengthen the company's presence in the U.S. market. The inauguration of the Cranbury facility highlights Biocon's commitment to scaling up its manufacturing capabilities to meet growing demand. The move aligns with the company's broader strategy of enhancing its global footprint and providing high-quality biopharmaceutical products to international markets. Further details about the size, capacity, or specific focus of the new facility were not disclosed at this time.

Source : Geneonline

Jupiter Wagons bags ₹113 crore FIAT axle order from railways ministry

Jupiter Wagons Ltd, on Tuesday said its material subsidiary, Jupiter Tatravagonka Railwheel Factory Pvt. Ltd., has received a Letter of Acceptance from the Ministry of Railways for the supply of 9,000 FIAT axles used in LHB coaches. The order, valued at approximately ₹113 crore, was issued by the Railway Board on 9 September. The latest contract strengthens Jupiter Wagons' rail portfolio at a time when the company is securing steady inflows of high-value orders. Only last month, the same subsidiary received a Letter of Intent to supply 5,376 wheelsets for Vande Bharat trains, worth ₹215 crore. The back-to-back orders underscore Jupiter's positioning as a key supplier to India's fast-modernising railway network. Vivek Lohia, Managing Director of Jupiter Wagons, has previously highlighted that the company's growth is closely linked with demand for high-performance wheels and axles, where it has built substantial capacity.

Source : CNBC TV18

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
BEL	388.1	16.1	4.3
WIPRO	255.8	6.6	2.7
HCLTECH	1,463.9	36.8	2.6
HDFCLIFE	777.6	16.5	2.2
BAJFINANCE	968.0	19.6	2.1

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
M&M	3,604.4	-91.9	-2.5
MARUTI	15,108.0	-257.0	-1.7
BAJAJ-AUTO	9,244.0	-139.0	-1.5
HEROMOTOCO	5,350.5	-73.0	-1.4
TATAMOTORS	709.1	-6.4	-0.9

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,532.0	19.4	0.3
Dow Jones	45,490.9	-220.4	-0.5
Nasdaq	21,886.1	6.6	0.0
FTSE 100	9,225.4	-17.1	-0.2
DAX	23,633.0	-85.5	-0.4
CAC 40	7,761.3	11.9	0.2
Nikkei 225	44,287.0	449.3	1.0
Hang Seng	25,984.5	-215.8	-0.8

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.2	0.2	0.6
ICICI Bank ADR	31.7	-0.2	-0.5
Infosys ADR	17.0	0.0	-0.2
Wipro ADR	2.8	0.0	1.4

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	97.8	0.1	0.1
USD/INR	88.1	0.0	0.0
EURO/INR	103.2	-0.6	-0.5
USD/YEN*	147.5	0.1	0.1

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,08,997.0	-36.0	0.0%
Silver (spot) Rs	1,25,248.0	787.0	0.6%
Crude (Brent) \$*	67.4	-0.1	-0.1%
Crude Oil (WTI) \$*	63.6	-0.1	-0.1%

*rates as at 8.30 am

Economy

India-US partnership: Phone call between PM Modi and Trump seen soon; discussions restart in US next week

A series of amicable exchanges between Prime Minister Narendra Modi and US President Donald Trump over the past few days signals an ebbing of the diplomatic chill. Trade discussions restart next week, ending the pause following the US' additional 25% tariff on India over Russian oil purchases. The stage is also set for a telephone conversation between the two leaders in the near future. India and the US are natural partners, Modi said on Wednesday in response to Trump's conciliatory post, in which he described the Prime Minister as a "dear friend," and suggested fresh momentum in stalled trade negotiations. Early on Wednesday, Trump said on Truth Social that he was "pleased to announce India and the US are continuing negotiations to address the trade barriers between our two nations." "I look forward to speaking with my very good friend, Prime Minister Modi, in the upcoming weeks," the US President said. "I feel certain there will be no difficulty in coming to a successful conclusion for both of our great countries!" Chief trade negotiator Rajesh Agarwal will head to Washington next week to resume talks with US counterparts. The situation was still evolving and it remained to be seen whether the US would offer some relief on tariffs in the coming months, according to a person in the know.

Source : The Economic Times

International News

China Falls Back Into Deflation; PPI Continues To Decline

China's consumer prices declined more than expected in August on weaker demand and producer prices continued to fall, strengthening calls for more actions to bolster domestic consumption amid slowing exports growth. The consumer price index dropped 0.4 percent from a year ago after remaining flat in July, the National Bureau of Statistics reported Wednesday. Prices were expected to fall 0.2 percent. By contrast, core inflation that excludes prices of food and energy, rose to 0.9 percent in August, the fastest in more than two years, from 0.8 percent in July. The NBS said the overall fall in consumer prices reflects high base of comparison and sharper fall in food prices. The decline in food prices deepened to 4.3 percent from 1.6 percent. On a monthly basis, the CPI remained flat in August, while prices were forecast to edge up 0.1 percent. In a separate communiqué, the NBS showed that producer price inflation has remained negative for nearly three years highlighting persistent deflationary trend. Nonetheless, producer prices dropped at a slower pace of 2.9 percent from a year ago in August, following a 3.6 percent decrease in July. The annual fall came in line with expectations.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday 08-Sep-2025	Tuesday 09-Sep-2025	Wednesday 10-Sep-2025	Thursday 11-Sep-2025	Friday 12-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US Consumer Credit (Jul)	Global– China CPI (YoY) (Aug)	Global– US PPI (MoM) (Aug)	Global– Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Global– Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025	16-Sep-2025	17-Sep-2025	18-Sep-2025	19-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic — WPI Food, Fuel inflation	Economic —	Economic—	Economic —	Economic —
Global– EUR Trade Balance (Jul)	Global– EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	Global– EUR CPI Aug, US Fed interest rate cut decision	Global– BOE interest rate decision, BOJ Interest rate decision	Global–
20-Sep-2025	21-Sep-2025	22-Sep-2025	23-Sep-2025	24-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global–	Global–	Global– US S&P Global Manufacturing PMI (Sep), S&P Global Manufacturing PMI (Sep), S&P Global Services PMI (Sep), US Existing Home Sales (Aug)	Global– US New Home sales (MOM) (Aug), US GDP (QOQ) (Q2), US Core Durable Goods Orders (Aug)

(Source: Investing.com and BSE)

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